



2024

**ANNUAL REPORT**  
[MentorsInternational.org](https://MentorsInternational.org)



Our mission is to lift generations around the world from **poverty to self-reliance and prosperity** through **MENTORING**, business and vocational training, and microlending.

Z  
O  
I  
S  
S  
I  
S



# LETTER FROM THE CEO

I recently met a woman named Faith in Nairobi Kenya, a country where the average person earns less than \$5 per day. When she met Lilian, one of our Mentors in Nairobi, Faith was in a desperate situation. With no money, her children had been forced to drop out of school, and they were living on one meal per day. Faith's only source of income was selling water bottles to cars at traffic stops.

Faith has taken Lilian's mentoring seriously. She has set goals, kept records, and saved her profits. In the past 18 months she has saved enough money to open her own store selling homemade bags and shirts. With her increased profit, her children are now healthy and back in school. **She said "I didn't know that I could grow until I had a mentor".**

We are thrilled to share the results of a year in which we had the privilege of mentoring Faith and over 24,000 families like hers on their journey from poverty to self-reliance and prosperity. **Our mentors replace the despair of poverty with the hope of opportunity.**

We are grateful for our generous donor community and field partners whose sacrifices enable and expand this important work. We invite you to explore this Annual Report and witness the tangible difference your generosity has made. Together, we are empowering individuals, strengthening families, and changing lives.

Thank you for partnering with Mentors International in this vital work!

Peter Sturgeon, CEO



[Listen to Peter's Message](#)





# 2024 IMPACT

**12**

Countries

**144,000**

Lives Impacted

**113,101**

Business Training Sessions

**24,074**

Families Served

**71%**

of Participants are  
Entrepreneurs

**73%**

of Participants are  
Women



Numbers based on the 2024 Fiscal Year (July 2023 – June 2024)



# 2024 OUTCOMES



## OUTCOMES

Mentors International carefully tracks, monitors, and evaluates our programs to measure effectiveness and drive continuous improvement. These insights ensure accountability and empower individuals toward sustainable self-reliance and prosperity, maximizing our lasting impact.

---

**In their first year, our  
program participants  
achieve...**



**29%**

**Increase in  
Income**



**54%**

**Increase in  
Savings**



**36%**

**Decrease in  
Debt**

# MENTORING



## MENTORING

Mentoring is the cornerstone of all our programs, driving meaningful and lasting change by fostering accountability and cultivating personal development skills. Our mentors work closely with each individual and family, providing guidance and support throughout their journey toward sustainable self-reliance and prosperity.

Mentorship instills confidence, empowering individuals to actively contribute to and uplift their communities. This creates a powerful ripple effect, amplifying the impact of Mentors International and extending positive change far beyond individual lives.

**113,101**  
**Mentoring Visits in 2024**



## ENTREPRENEUR TRAINING

Our business foundation training equips necessity entrepreneurs with essential skills in planning, finance, inventory management, and marketing. Beyond technical knowledge, it fosters confidence and life skills, empowering participants to increase income, achieve lasting success, and uplift their communities.

### During 2024:

- **Launched the Mentors International Campus:** A global online learning platform to certify our mentors and enhance the user experience throughout our diverse locations.
- **Launched an Online Tracking Platform:** Began implementation of a standardized operations and data collection platform to improve impact measurement and operational efficiency.
- **Improved Design Process:** Began refining and improving program content to better serve our participants.
- **Joined the LATAM Impact Network:** Strengthened connections with like-minded organizations to amplify impact in Latin America.
- **Partnered with Bancolombia on the “Emprende Mujer” initiative,** designed to support and educate women entrepreneurs.
- **Provided microloans to 19%** of our program participants.



**113,101**  
Business Training Sessions

**17,144**  
Entrepreneurs Trained

# CATALYST PROGRAM

## CATALYST PROGRAM

In 2024, Mentors International proudly continued our successful Catalyst Program across four Latin American countries. This initiative focuses on supporting small and medium-sized entrepreneurs by accelerating their growth projects, fostering job creation, and improving income opportunities.

Participants in the program received tailored business training designed specifically for their larger companies, along with access to small-to-mid-sized loans to fuel their growth.

During 2024, 14 businesses participated in the Catalyst Program and **generated 49 new jobs!**

We're excited to expand the Catalyst Program in 2025, bringing its transformative impact to even more locations where we serve.



## LUIS YUIT FROM MEXICO

Luis started his entrepreneurial journey in Mexico selling tortas (sandwiches) with no initial capital. With guidance from his Mentor and incredible determination, he saved his profits and rented a street cart.

Through grit and hustle, Luis grew his business into a small roadside stand, even hiring three additional employees. But Luis didn't stop there — he had a bigger dream: becoming an architect.

Watch Luis' inspiring story to see how, with the support of Mentors International, he turned his dream into reality. Today Luis owns his own architecture firm and employs 12 people.

[Watch His Story](#)



# VOCATIONAL

## JOB-READINESS VOCATIONAL TRAINING

Our vocational training courses focus on equipping students with practical, in-demand skills that lead to meaningful employment opportunities. Topics include English, graphic design, sales, and customer service, all enhanced with personal development mentoring to build confidence and professionalism. By offering virtual courses, we extend our impact to neighboring communities and countries where physical training locations may not be available.

To further support our students, we provide resume building and comprehensive job-readiness mentoring and training. We also actively collaborate with local companies to create pathways for job placements upon course completion.

**7,000**  
Vocational Graduates  
During 2024





# GIVING MACHINES

## GIVING MACHINES

In 2024, Mentors International was honored to be featured in the Giving Machine program. We are deeply grateful for the incredible worldwide support and eagerly look forward to distributing these life-changing gifts in the coming year.

If you couldn't visit a Giving Machine in person, you can still **participate anytime by exploring our virtual Giving Machines**. Simply click the link below to join us in making a difference!



[Virtual Giving Machine](#)



## GIFTING HOPE

We are honored to continue our partnership with the Giving Machines initiative, sponsored by The Church of Jesus Christ of Latter-day Saints.

Throughout 2024, we distributed gifts from the previous holiday season, ensuring that each recipient received mentoring visits before receiving their Giving Machine gift. By combining these generous contributions with personalized business mentoring, families were empowered to generate seven times the value of the original gifts—creating lasting change in their lives.

Click the button below to watch our one-minute Impact Report and see firsthand the incredible difference your support has made!

[2024 Giving Machines Impact Report](#)



# ANNUAL GALA

## ANNUAL GALA

Be entertained, uplifted, and inspired! Watch the live recording of our 2024 Gala by clicking the button below.

### Here's what you can look forward to:

- **Juan Camargo**, our Business Solutions Director from Colombia, shares a personal and heartfelt message about the meaning of our mission.
- **Liz Mumford**, Board Chair, highlights the power of partnerships and how they expand our reach and ability to serve.
- Be captivated by the extraordinary talent of **Yahosh Bonner**, as he performs and reflects on his experiences with Mentors International in the Dominican Republic.
- **Peter Sturgeon**, our CEO, shares a message about big dreams and inspiring stories of people we have recently served.

Share this video with your friends and family or plan a watch party! We guarantee you'll walk away inspired.

**Thank you for being a part of our mission!**

Click to Watch  
Our Live Gala Recording



Many thanks to these giving companies and individuals that sponsored our annual gala. Because of them, all table sales, auction proceeds, and donations went towards funding our poverty ending programs. ***Please generously support them as they have supported us.***

### CHANGING LIVES SPONSORS

- Grandeur Peak Funds

### BUILDING COMMUNITIES SPONSORS

- Beesley Family Foundation
- S&B Smith Foundation

### CARING HEARTS SPONSORS

- Gary and Kathy Free
- ESNET Group
- Sunrider International
- George S. and Dolores Dore Eccles Foundation

### HELPING HANDS SPONSORS

- Big-D Construction



# WAYS TO SUPPORT

**DONATE TO OUR MISSION** - Donate online, mail a check, or contribute through your Donor-Advised Fund. Contact us to learn how you can make an even greater impact by sponsoring a mentor.



**HOST A "COTTAGE MEETING"** - Bring your friends and colleagues together to discover how Mentors International is transforming lives. To schedule a meeting, contact Peter Sturgeon, CEO, at [peter@mentorsinternational.org](mailto:peter@mentorsinternational.org).



**EXPERIENCE THE IMPACT: TRAVEL AND SERVE WITH US!**



Travel with us to see firsthand the powerful impact of your donations and experience the joy of serving incredible entrepreneurs on their journey to success!

**ADD OUR SKYBONUS NUMBER TO YOUR DELTA PROFILE**



- Open the Fly Delta App on your phone and log in.
- Tap on the "Account" tab located at the bottom.
- At the top of the screen, tap the "Profile" tab
- Scroll down until you see "Other Loyalty Programs".
- In the Corporate Rewards Program dropdown menu, select Delta SkyBonus.
- Enter the SkyBonus number **US841226194**.
- Tap "Save" to complete the process.

This program does not take away any miles from your SkyMiles account, BUT Delta will donate BONUS SKY SMILES to Mentors International each time that you fly. This enables us to save money when we visit, teach, and mentor our teams in the countries where we serve.

**FOLLOW, LIKE, AND COMMENT ON OUR SOCIAL MEDIA**



Sharing our message on social media is a free, simple, and effective way to help increase awareness about our mission. We share weekly inspirational stories about the families we mentor and serve. Find us @MentorsInternational.





# BOARD MEMBERS



"I love this work, but most of all, I love the people who take action to change their lives. With the right tools, education, and the support of a mentor, they overcome barriers and build brighter futures."

After a decade of giving from our family, I remain committed to Mentors International because of its data-driven approach to creating programs that empower individuals and families. I believe in investing in strong leadership, and I'm grateful for our exceptional executive team and talented mentors worldwide.

For 34 years, Mentors International has embraced continuous improvement to adapt to changing global conditions, and the future is bright as we help thousands more on their journey to prosperity. Thank you for partnering with us to mentor people seeking change across the globe."

Liz Mumford, Chairman of the Board

## LEADING THE WAY

All **Board Members** give freely of their time and talents in a volunteer capacity. This board governs and directs Mentors International by establishing policies and providing strategic direction. We are grateful for the knowledge and experience that they lend to help ensure that Mentors International is making continuous improvements and fulfilling our mission.

### Current Board of Directors:

- Liz Mumford - Board Chair
- Curtis Oscarson
- Steve Andersen
- Lucia Camino
- Danny Gunnell
- Brody Holbrook
- Bruce Hough
- Bill Low
- David Moon
- Bonnie Smith
- Jed Stevenson
- Tamara Tran
- Ben Thompson

[Listen to Her Message](#)



# LEADERSHIP



**PETER STURGEON**  
**CEO**

Over a decade of experience in venture capital and private equity as a Managing Director at Sorenson Capital.



**ANA PENA**  
**OPERATIONS**

Deep expertise in strategy and operations through her experience with Tilting Futures and Teach for All.



**PHILIP WEBB**  
**PROGRAMS**

Expert in international development with 15+ years of impact investing as the Exec. Director of Operations Kids.



**LUCIA CAMINO**  
**FIANCIAL SOLUTIONS**

Expert in Latin American micro-enterprise with 16+ years of experience with Provident Mexico.



**JAMES OAKES**  
**VOCATIONAL SOLUTIONS**

Elevate Global founding team member with 10 years of economic development experience in LTAM.



**JUAN CAMARGO**  
**BUSINESS SOLUTIONS**

Passionate, mission-driven leader who most recently led a team of over 100 mentors in Colombia.



**JUSTIN MELLOR**  
**CFO**

Extensive experience in both finance and accounting for not-for-profits.



**SARAH BARRETT**  
**MARKETING**

Experienced marketing professional with 20+ years of diverse non-profit marketing expertise.



**BRAD LEES**  
**CTO**

Experienced software executive with small business and financial services experience with Q2 and Zelle.



**“Before you are a leader, success is all about growing yourself. When you become a leader, success is all about growing others.” – Jack Welch**

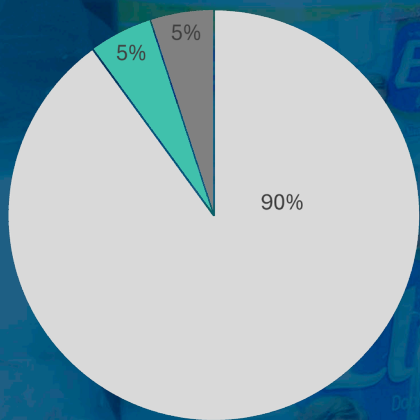


# 2024 FISCAL TRANSPARENCY

## Revenue, Gains, and Support Total

Public Support	\$	4,273,723
In-Kind Donations		45,562
Investment Income		453,346

**Total Revenue, Gains, and Support \$ 4,772,631**



## Expenses

- Programs - 90%
- Fundraising - 5%
- Management - 5%

Mentors International is proud to be recognized as one of the top charities to support, earning Candid's prestigious Platinum Seal of Transparency and Charity Navigator's highest 4-star rating.  
EIN: 43-1536498

Each year Mentors International obtains a full audit from an independent 3rd party auditor. If you would like to request a copy of the audit please contact us at [info@mentorsinternational.org](mailto:info@mentorsinternational.org).  
Numbers based on the 2024 Fiscal Year, July 2023 - June 2024.